

Fanshawe College

FIRST: Fanshawe Innovation, Research, Scholarship, Teaching

Documentation (Approvals etc...)

Honours Bachelor of Commerce - Accounting

2014

FANS Bachelor of Commerce (Accounting) Funding Letter

Fanshawe College

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Ministry of Training,
Colleges and Universities
Postsecondary Education
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Ministère de la Formation et des
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DEC 19 2014

Mr. Peter Devlin
President
Fanshawe College of Applied
Arts and Technology
1460 Oxford Street East
P.O. Box 7005 London, Ontario
N5Y 5R6

Dear Mr. Devlin:

RE: PROGRAM	-	Bachelor of Commerce (Accounting)
MTCU Code	-	80100
APS Number	-	03004
Program Weight	-	1.00
Funding Units	-	3.80
Applied Degree Factor	-	1.025
Product	-	3.89
Tuition Fee Factor	-	4.00
Duration	-	8 semesters + Co-op
Effective Date	-	September 2015

Further to the letter of consent from the Minister of Training, Colleges and Universities to offer the above named applied degree program, we are providing the funding parameters as shown above. Please note that the funding parameters assigned above include an applied degree factor of 1.025. This program will be funded in the normal manner through the college general purpose operating grant.

Please note the following for additional information on issues related to the funding and tuition fees for applied degree programs.

Tuition Fees

The tuition fee for a new applied degree program is compared against the college sector average applied degree tuition fee. In 2014-15, if the proposed tuition fee for a new applied degree program is at or below \$6,834.01 (the 2013-14 college sector average applied degree fee plus 5.0%), the Ministry would approve the tuition fee. Based on this benchmark, the ministry is approving an annual tuition fee of \$6,600.00 for this new applied degree program beginning in September 2015.

Tuition Set Aside

The amount of tuition fee set-aside funding to be disbursed annually will be set at the sum of the previous year's tuition fee set-aside (base level) multiplied by the percentage change in enrolment plus 10.0% of the change in average tuition fee multiplied by the previous year's enrolment. More information regarding tuition fee set-aside is given in the *Tuition and Ancillary Fees Reporting operating procedure*.

Should you have any specific questions about applied degree funding, tuition fees and tuition fee set aside, please contact JoAnne Sakura, Senior Policy Advisor, Postsecondary Finance and Information Management Branch at (416) 314-6863 or JoAnne.Sakura@ontario.ca. Finally, for other questions concerning applied degrees please contact Michael Friesen, Research Policy Analyst, Postsecondary Accountability Branch at (416) 314-7700 or by email at Michael.Friesen@ontario.ca.

Yours sincerely,



Joanne Brown
Manager
Colleges Unit