

Fanshawe College

FIRST: Fanshawe Innovation, Research, Scholarship, Teaching

Documentation (Approvals etc...)

Professional Financial Services

2019

FSP1 Curriculum Modification for 2020-21

Fanshawe College

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CURRICULUM MODIFICATION REQUEST FORM

COURSE OR PROGRAM CURRICULUM "RATIONALE FOR CHANGE"

Program Requiring Changes

Program Title: PROFESSIONAL FINANCIAL SERVICES		
Program Number: FSP1	Date Submitted: 11/25/2019	
Dean responsible for program: MARY PIERCE	Chair: LISA SCHWERZMANN	
Credential Provided: <input type="checkbox"/> Declaration of Academic Achievement <input type="checkbox"/> Local Certificate <input type="checkbox"/> Ontario College Certificate <input type="checkbox"/> Diploma <input type="checkbox"/> Advanced Diploma <input checked="" type="checkbox"/> Grad Certificate <input type="checkbox"/> Degree <input type="checkbox"/> Apprenticeship		
Program Intakes: <input checked="" type="checkbox"/> F <input checked="" type="checkbox"/> W <input type="checkbox"/> S Other:	Catalogue Year(s) Impacted: 2020/21	
Residency Requirement: <input checked="" type="checkbox"/> Met or <input type="checkbox"/> Not Met	Date of Last Program Review: 11/25/2014	
<i>I have read the reasons for the change and...</i>		<i>Signature and date</i>
Dean of Faculty (Lead program):	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	<i>MFP Dec 1/19</i>
Dean of Faculty (Affiliate program-impacted by change):	<input type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	<i>N/A</i>
Dean of Faculty (Affiliate program-impacted by change):	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	<i>P. McKeough</i>
Senior Vice President Academic (required for major changes and late DAs):	<input type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	
Director, Centre for Academic Excellence:	<input checked="" type="checkbox"/> Supports <input type="checkbox"/> Does Not Support	<i>[Signature] 12/19/2019</i>
Office of the Registrar:	<input checked="" type="checkbox"/> Supports <input type="checkbox"/> Does Not Support	<i>Chuggant 06 Dec 2019</i>
Notes:		

Please answer each of the questions below, if applicable. Missing or incomplete information may delay review of the proposed changes.

1.0 Describe proposed change(s). Complete Appendix A (if necessary) and amend SDAR (Refer to Appendix C).

Change 1: re-develop Financial Planning Intro course (FINA-5008) to introduce content on behavioural finance, and remove redundant content on investment planning, tax planning and insurance planning. This represents a greater than 30% curriculum change and will require a new course number.

Change 2: add one hour to the program capstone course, Comprehensive Financial Planning (FINA-6015), in order for students to gain exposure to presentation skills necessary to participate in planned Signature Innovative Learning Experience (SILEX) which involves presenting a comprehensive plan to industry participants, rather than only to internal or simulated participants.

2.0 Reason/Rationale for Changes

2.1 The reason for the change is based on:

- A recent program review
- Program Advisory Committee feedback
- Student feedback
- KPI results
- Accreditation or other regulatory requirements
- Shared curriculum
- Trends in the field/industry
- Other (please describe): **outcome of Job Skills for the Future and SILEX consultation with Centre for Academic Excellence.**

2.2 Does the change support the College's Strategic Framework (mission, vision, values)?

- Yes
- No (If no, please explain)

2.3 What strategic goal(s) does the proposed change support?

- Goal 1 – Enhance innovative practices for exceptional student learning
- Goal 2 – Manage enrolment growth
- Goal 3 – Optimize use of resources
- Goal 4 – Build sustainable sources of alternative revenue

3.0 Students

3.1 Will the change affect the cost of the program for students?

- Yes
- No

3.2 If yes, there will be an additional cost for:

- Materials (Include details):
- Equipment (Include details):
- Other (Please describe):

4.0 Program Learning Outcomes

4.1 Will the proposed change meet the Program Vocational Learning Outcomes? (Complete Appendix B and mark the changes in the mapping [e.g. red font])

- Yes
- No

4.2 Are there any implications related to progression because of pre-requisite courses (and/or co-requisite courses)?

- No
- Yes (If yes, please explain)

5.0 Relationships with Other Programs

5.1 Are any of the courses impacted by the change provided by another School (e.g., SLLS, LKSB) and/or delivered at another campus?

- No
- Yes

5.2 What Schools/Campuses will be impacted by the proposed change?

- Lawrence Kinlin School of Business
- School of Information Technology
- School of Contemporary Media
- School of Design
- School Digital and Performing Arts
- School of Tourism, Hospitality and Culinary Arts
- School of Community Studies
- School of Health Sciences
- School of Nursing
- School of Public Safety
- Donald J. Smith School of Building Technology
- Norton Wolf School of Aviation Technology
- School of Applied Sciences and Technology

- School of Transportation Technology and Apprenticeship
- School of Language and Liberal Studies
- English Language Institute
- London South Campus
- Simcoe/Norfolk Regional Campus
- St Thomas/Elgin Regional Campus
- Woodstock/Oxford Regional Campus
- Huron/Bruce Regional Sites

5.3 Will the change affect pathway agreements (e.g., bridging, articulations, laddering, advanced standing) with other Fanshawe program(s) and/or other institution(s)?

(Refer to the pathway agreements listed here: <http://transferagreements.fanshawec.ca/>)

- No
- Yes (If yes, indicate when you will notify the other Fanshawe program(s) and/or other institution(s) and the Pathways Coordinator in the Centre for Academic Excellence of the change)

5.4 If this program is a Co-Operative Education program, will the proposed change impact Co-op?

- No
- Yes (If yes, consult with the Co-op office prior to submission)

6.0 Resource Implications of Proposed Changes

6.1 Will the proposed change have staffing implications?

- No
- Yes (If yes, please explain). Change in Comprehensive Financial Planning Course from 3 hours per week to 4 hours per week.

6.2 Will the proposed change impact any of the Enabling areas?

- No
- Yes (If yes, please explain)

6.3 Will the proposed change affect space and/or technology requirements?

- No
- Yes (If yes, please explain)

7.0 General College Requirements

7.1 Are changes consistent with Colleges policies?

- Yes
- No (If no, please explain)

7.2 Will the program meet the General Education requirements (Policy A126) as listed below?

- No
 Yes

Local Certificate, Ontario College Certificate and Graduate Certificate - none required)	Diploma - 3 required (minimum of 1 must be an elective)	Advanced Diploma - 4 required (minimum of 2 must be electives)
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7.3 Will the program have 25% distinct curriculum to meet the Residency Requirement of 25% credit units? Consider all pathway agreements (e.g., bridging, internal articulations, laddering, advanced standing) with other Fanshawe programs and/or other institutions.

- No
 Yes

Note: In accordance with POLICY NUMBER: A122 Graduation from Approved College Programs

...to be eligible for any College Credential a student must be enrolled and complete at least 25% of that program's credit units at Fanshawe College, unless stipulated differently by other approving bodies such as the Postsecondary Education Quality Assessment Board (PEQAB).

7.4 Indicate:

- i) Total program hours before proposed change: 630
 ii) Total program hours after proposed change: 645
 iii) Level(s) in which the proposed change(s) occurs: 2

7.4.1 Are the total program hours consistent with the requirements as listed below?

- Yes
 No (If no, please explain)

Local Certificate - 300 hours	Ontario College Certificate - 600 hours
Diploma - 1200 to 1400 hours	Advanced Diploma - 1800 to 2100 hours
Graduate Certificate - 600 hours	DOAA - less than 200 hours

APPENDIX A: PROPOSED CURRICULUM MODIFICATION

Course Code	Existing DA Courses	Total Hours	Total Credits	Proposed Changes	Course Code	Proposed DA Courses	Total Hours	Total Credits
Level 1								
FINA-5008	Professional Financial Planning	60	4	Redevelop course	FINA-5XXX	Professional Financial Planning	60	4
TOTAL		60	4		TOTAL		60	4
Level 2								
FINA-6015	Comprehensive Financial Planning	45	3	Add one hour	FINA-6XXX	Comprehensive Financial Planning	60	4
TOTAL		45	3		TOTAL		60	4
Level 3								
TOTAL		0	0		TOTAL		0	0
Level 4								
TOTAL		0	0		TOTAL		0	0
Level 5								
TOTAL		0	0		TOTAL		0	0
Level 6								
TOTAL		0	0		TOTAL		0	0

PROGRAM TOTAL 105 7

PROGRAM TOTAL 120 8

Degree Audit Report

Catalog: 2020/2021

Program: FSP1
Department: BUS - Kinlin School of Business
Academic Level: PS
CCD: 7 - 2AcadSem/600-700 hrs
Credential: Ontario College Graduate Cert

Name: Professional Financial Services

Grade Scheme: LG2
Major: FSP1 - Professional Financial Service
Co-Op Indicator: N/A

Div: BUS - Business and Management**Academic Program Requirement**

Total Credits: 41.00
GPA Requirement: 2.00
Minimum Grade: D

Residency Reqmt: 11.00
Residency Reqmt GPA: 2.00

Academic Requirement: FSP1.20 Professional Financial Services

Major: FSP1
Grade Scheme: LG2
Minimum GPA: 2.00
Minimum Grade:

Subrequirement: Level 1

Take all of the following Mandatory Courses:

		Total Hours	Total Credits	GE
FINA-6012	Canadian Securities 1	60.00	4.00	
FINA-5000 ^{xxx} 6026	Professional Financial Planning	60.00	4.00	new course # requested
INSR-6001	Insurance Planning	60.00	4.00	
FINA-6010	Financial Business Development	45.00	3.00	
FINA-6008	Professional Retirement Planning	45.00	3.00	
FINA-6003	Consumer Credit	45.00	3.00	

Subrequirement: Level 2

Take all of the following Mandatory Courses:

Group 1

		Total Hours	Total Credits	GE
FINA-6013	Canadian Securities 2	60.00	4.00	
LAWS-6014	Law, Ethics & Conduct	45.00	3.00	
FINA-6009	Trust & Estate Planning	45.00	3.00	
FINA-6015 ^{xxx} 6027	Comprehensive Financial Planning	45.00	3.00	60.00 4.00 new course requested
FINA-6005	Taxation & Tax Planning	60.00	4.00	

Group 2

Students will be enrolled in one of the following courses: MGMT-3059 or INNV-6001

		Total Hours	Total Credits	GE
MGMT-3059	Strategic Client Engagement	60.00	4.00	
INNV-6001	Innovation Applications	60.00	4.00	

Subrequirement: Program Residency

Degree Audit Report

Students Must Complete a Minimum of 11 credits in this program at Fanshawe College to meet the Program Residency requirement and graduate from this program

[Signature]
Approved By Chair/Manager:

LKSB Dec. 3, 2019
Department and Date:

[Signature]
Approved by Dean:

Dec 17 / 19
Date:

General Education Approved By(as appropriate):

Date:

[Handwritten mark]